

Agenda

Meeting: Finance Committee

Date: Wednesday 6 October 2021

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Ben Story (Vice-Chair)
Heidi Alexander
Prof Greg Clark CBE

Anne McMeel
Dr Nina Skorupska CBE

Government Special Representative

Becky Wood

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://www.tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL YouTube channel](#), except for where exempt information is being discussed as noted on the agenda.

There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; Email: [v JackieGavigan@tfl.gov.uk](mailto:JackieGavigan@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 28 September 2021

**Agenda
Finance Committee
Wednesday 6 October 2021**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 23 June 2021
(Pages 1 - 14)**

General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 23 June 2021 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 15 - 20)

General Counsel

The Committee is asked to note the actions list.

5 Use of Delegated Authority (Pages 21 - 24)

General Counsel

The Committee is asked to note the paper.

6 Finance Report (Pages 25 - 42)

Chief Finance Officer

The Committee is asked to note the report.

7 Treasury Activities (Pages 43 - 50)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplemental information on Part 2 of the agenda.

8 Treasury Management Strategy 2021/22 and Treasury Management Policies - LTM and LTIG Investments Update (Pages 51 - 74)

Chief Finance Officer

The Committee is asked to note the paper and approve the updated Treasury Management Strategy 2021/22 and Treasury Management Policies.

9 Prudential Indicators - Outturn for the Year Ended 31 March 2021
(Pages 75 - 80)

Chief Finance Officer

The Committee is asked to note the paper.

10 Funding Update on TTL Properties Limited - To Follow

Director Commercial Development

The Committee is asked to note the paper and the exempt supplemental information on Part 2 of the agenda

11 Power Purchase Agreement (PPA 1 - Operational Assets)
(Pages 81 - 82)

Chief Safety, Health and Environment Officer

The Committee is asked to note the paper and the exempt supplemental information on Part 2 of the agenda and consider the options on Power Purchase Agreement procurements set out in the paper on Part 2 of the agenda.

12 Members' Suggestions for Future Discussion Items (Pages 83 - 88)

General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

13 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

14 Date of Next Meeting

Wednesday 24 November 2021 at 10.00am.

15 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

16 Treasury Activities (Pages 89 - 94)

Exempt supplemental information relating to the item on Part 1 of the agenda.

17 Funding Update on TTL Properties Limited - To Follow

Exempt supplemental information relating to the item on Part 1 of the agenda.

18 TfL Energy Purchasing: Power Purchase Agreement 1 (Pages 95 - 104)

Exempt supplemental information relating to the item on Part 1 of the agenda.